

Vela Energy Finance, S.A.

STATEMENT OF FINANCIAL POSITION AT JUNE 30, 2018

(In Thousand Euros)

	30/06/2018
ASSETS	
NON-CURRENT ASSETS	338.290
Loan to shareholder	338.290
CURRENT ASSETS	23.957
Other receivables	12
Loan to shareholder	22.963
Cash & Cash Equivalents	982
TOTAL ASSETS	362.247
EQUITY AND LIABILITIES	
TOTAL EQUITY	804
Share Capital	531
Share Premium	2
Other reserves	190
Result of the period	81
NON CURRENT LIABILITIES	338.290
Loans and borrowings	338.290
CURRENT LIABILITIES	23.153
Loans and borrowings	23.012
Other payables	141
TOTAL EQUITY AND LIABILITIES	362.247

Vela Energy Finance, S.A.

STATEMENT OF COMPREHENSIVE INCOME FROM JANUARY 1, 2018 TO JUNE 30, 2018

(In Thousand Euros)

	30/06/2018
CONTINUING OPERATIONS	
Administrative expenses	(68)
PROFIT (LOSS) FROM OPERATION	(68)
Finance income	6.120
Finance expenses	(5.971)
FINANCIAL NET EARNINGS (LOSS)	149
PROFIT (LOSS) BEFORE TAX	81
Income Tax	
PROFIT (LOSS) FROM CONTINUING OPERATIONS	81
CONSOLIDATED RESULTS FOR THE PERIOD	81