

Vela Energy EquityCo, S.L. and Subsidiaries

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT JUNE 30, 2018

(In Thousand Euros)

	30/06/2018
ASSETS	
NON-CURRENT ASSETS	315.154
Intangible Assets	43.567
Property, Plant and Equipment	249.595
Non-current Investments	1.139
Deferred Tax Assets	20.853
CURRENT ASSETS	46.511
Inventories	55
Trade and Other Receivables	14.255
Current Financial Assets	16
Current Prepayments and Accrued Income	350
Cash and Other Cash Equivalents	31.835
TOTAL ASSETS	361.665
EQUITY AND LIABILITIES	
TOTAL EQUITY	(36.231)
Share Capital	3
Share Premium	60.042
Legal Reserve	1
Voluntary Reserves	993
Other Shareholder Contributions	231
Accumulated Deficit from Previous Years	(81)
Consolidated Results for the period	198
Consolidation Reserves	(97.618)
NON CURRENT LIABILITIES	368.574
Long Term Provisions	1.952
Bonds and Other Marketable Securities	334.999
Non-Current Payables to Group Companies and Associates	24.243
Deferred tax liabilities	7.380
CURRENT LIABILITIES	29.322
Current Borrowings	23.007
Current Payables to Group Companies and Associates	1.202
Trade and Other Payables	5.113
TOTAL EQUITY AND LIABILITIES	361.665

Vela Energy EquityCo, S.L. and Subsidiaries

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FROM JANUARY 1, 2018 TO JUNE 30, 2018

(In Thousand Euros)

	30/06/2018
CONTINUING OPERATIONS	
Revenues	28.815
Procurements	(2.431)
Other Operating Expenses	(2.231)
Depreciation and amortization	(16.795)
PROFIT (LOSS) FROM OPERATION	7.358
Finance expenses	(7.379)
FINANCIAL NET EARNINGS (LOSS)	(7.379)
PROFIT (LOSS) BEFORE TAX	(21)
Income Tax	219
PROFIT (LOSS) FROM CONTINUING OPERATIONS	198
CONSOLIDATED RESULTS FOR THE PERIOD	198