



Group Tax Strategy Statement

Introduction

This document outlines the global tax strategy of the Sonnedix Group. The strategy is designed to align with the company's overall business objectives, support sustainable growth, manage tax risks, and ensure compliance with relevant tax laws and regulations in all jurisdictions in which we operate. It also reflects our commitment to do the right thing, having an owner's mentality, growing sustainably and responsible tax conduct which all forms part of our Code of Business Ethics and overall Governance framework.

By integrating responsible tax management with our broader corporate strategy, we aim to uphold our values, protect our reputation, and deliver sustainable value to our stakeholders.

This strategy is published on behalf of Sonnedix UK Services Limited, a subsidiary of Sonnedix Power Holdings Limited, and approved by the Board of Sonnedix Power Holdings Limited on 11 December 2025.

The Sonnedix Board of Directors has ultimate responsibility for overseeing the company's tax strategy. The CFO is responsible for its implementation, supported by the Global Head of Tax. This Policy applies throughout the Sonnedix Group and will undergo annual review, with any amendments subject to approval by the Sonnedix Board of Directors.

We consider this Tax Strategy statement meets our legal obligations under paragraph 19, Schedule 19, Finance Act 2016.

Scope and Application

This strategy applies to all Sonnedix Group entities, subsidiaries, and joint ventures in which Sonnedix holds a controlling interest. It extends to all staff (including all employees, consultants and contractors) involved in decisions or activities that may have tax implications.

Who we are

Founded in 2009, Sonnedix is a leading global Renewable Energy Producer with a proven track record in delivering high performance cost competitive renewable energy projects to the market. We develop, build, and operate renewable energy projects across OECD countries, for the long term.

Tax compliance

We are committed to meeting our obligations that arise from applicable local, national, and international tax legislation. We have a commitment to comply with all tax legislation and provide full disclosure to tax authorities in the jurisdictions in which we operate.

We continuously monitor changes in tax laws and regulations, assess potential risks, and update our tax strategy accordingly. When necessary, we seek external advice to ensure we are fully compliant. Our tax team engage in all significant business developments so that tax risks are identified and minimised.

We comply with all relevant global anti-avoidance legislation in the jurisdictions where we operate, including the UK's General Anti-Abuse Rule (GAAR).

Tax risk management

We have a low-risk appetite for tax uncertainty. We seek to avoid any actions that could lead to material tax disputes and strive to ensure that our tax arrangements reflect our commitment to responsible corporate citizenship, both financially and reputationally.

We continually develop and improve controls to ensure all tax risks are highlighted, managed, and controlled. Taxation risks are formally documented and reported on a quarterly basis, with more frequent reviews performed on key taxation risks to ensure timely identification of developments. We have a zero-tolerance policy for tax evasion and the facilitation of tax evasion. We have put in place all reasonable prevention procedures to mitigate the risk of facilitating tax evasion by any associated persons.

These measures are proportionate to the level of risk and are continuously monitored for effectiveness. All staff involved in financial or commercial decision-making receive annual training on anti-facilitation of tax evasion measures and ethical responsibilities.

Tax planning

Tax planning is aligned with our business strategy and focuses on supporting sustainable growth and operational efficiency. All tax planning initiatives must have a genuine commercial purpose and reflect economic substance.

Where available, we responsibly utilize tax incentives and reliefs provided by governments, ensuring that our tax practices align with both the letter and the spirit of tax laws.

We do not endorse tax avoidance or aggressive tax planning arrangements. We adhere to the OECD Guidelines on Base Erosion and Profit Shifting (BEPS) and follow arm's length principles for transfer pricing.

Approach to Transparency and Reporting

We are committed to providing transparent and accurate tax disclosures in all jurisdictions. This includes meeting all statutory reporting obligations and maintaining compliance with the Country-by-Country Reporting (CbCR) requirements where applicable.

We engage constructively with tax authorities in all jurisdictions, seeking to maintain open and honest communication. We aim to resolve any disputes through cooperative dialogue and, where necessary, through established dispute resolution processes.

Governance, Review, and Communication

This strategy is monitored by the Global Head of Tax and reviewed annually by the Audit and Risk Committee, with the Board of Directors of Sonnedix Power Holdings Limited responsible for its approval. Updates are communicated to relevant stakeholders.

Version Control:

- Approved by: Sonnedix Power Holdings Limited Board
- Approval date: 11 December 2025
- Next review date: 11 December 2026