

Vela Energy EquityCo, S.L. and Subsidiaries

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT JUNE 30, 2016

(In Thousand Euros)

	30/06/2016
ASSETS	
NON-CURRENT ASSETS	378.541
Intangible Assets	54.367
Property, Plant and Equipment	309.047
Long-Term Financial Assets	1.133
Deferred Tax Assets	13.994
CURRENT ASSETS	52.064
Inventories	217
Accounts Receivables	17.693
Short-Term Fin. Inv. with Group Companies	20
Short-Term Financial Investments	19.534
Deferred Expenses	199
Cash & Cash Equivalents	14.401
TOTAL ASSETS	430.605
EQUITY AND LIABILITIES	
TOTAL EQUITY	(21.379)
Share Capital	3
Share Premium	79.078
Contributions from equity holders or owners	33
Consolidated result of the period	6.292
Consolidation Reserves	(106.785)
NON CURRENT LIABILITIES	416.412
Long Term Provisions	3.781
Long Term Bonds and obligations	379.327
Other Long Term Debts	7
Long Term Debts with group companies	24.048
Deferred tax liabilities	9.249
CURRENT LIABILITIES	35.572
Current bonds and obligations	21.303
Other Short Term Debts	769
Trade Accounts Payables to Group Companies	5.200
Accounts Payables	8.300
TOTAL EQUITY AND LIABILITIES	430.605

Vela Energy EquityCo, S.L. and Subsidiaries

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FROM JANUARY 1, 2016 TO JUNE 30, 2016

(In Thousand Euros)

	30/06/2016
CONTINUING OPERATIONS	
Revenues	23.947
Operational and maintenance costs	(2.814)
Staff costs	(132)
Other Operating Expenses	(6.475)
Depreciation and amortization	(14.865)
PROFIT (LOSS) FROM OPERATION	(339)
Finance income	16.828
Finance expenses	(10.165)
FINANCIAL NET EARNINGS (LOSS)	6.663
PROFIT (LOSS) BEFORE TAX	6.324
Income Tax	(32)
PROFIT (LOSS) FROM CONTINUING OPERATIONS	6.292
CONSOLIDATED RESULTS FOR THE PERIOD	6.292