

# Governance Policy

## Objective

To provide leadership, management and employees guidance on the application and administration of governance standards within the Sonnedix group of companies.

## Scope

This policy applies across the Sonnedix Group, including employees and those working with us or on our behalf.

## Responsibilities

The content and intent of this Policy is the responsibility of the Head of Legal & Compliance. The maintenance, revision and distribution of this policy is the responsibility of the ESG Manager.

Everyone who works for Sonnedix, either directly or indirectly, is expected to understand and assist in implementing this policy and the related governance standards.

## Commitments

Integrity in action, fairness in conduct and respect for all—without these guiding principles in place we cannot achieve our goal of smartly expanding the adoption and impact of solar energy. That's why we must implement sound governance procedures across our global operations to ensure we have effective oversight and accountability mechanisms in place that allow us to attain the highest standards of ethics and business practices.

We will achieve this by:

- Clearly defining the roles and responsibilities of the management structures;
- Meeting the statutory obligations set out under local, regional, national and international law;
- Working with relevant stakeholders (to include regulators, tax authorities and auditors) in an open and co-operative manner;
- Identifying potential governance risks or impacts and reporting these to the Risk Committee;
- Using accurate and transparent accounting methods;
- Recognising and valuing the diversity of employees;
- Ensuring that our Code of Ethics and Business Conduct, Anti-bribery and Corruption Code, Whistleblowing Policy and other key policies are available to all employees through our internal I.T. systems and to the wider public through our external corporate website;
- Not undertaking Political Lobbying or making political donations;
- Communicating this policy and its supporting standards and procedures both internally and externally with our Global Partners;
- Ensuring that our Global Partners understand and demonstrate that they conform to our policies and meet the standards we expect of them;
- Resolutely investigating all governance issues and communicating any relevant lessons learned across the group;
- Undertaking regular audits and reviews to ensure that our governance is effective and that our projects are implementing its requirements;
- Establishing a formal grievance management procedure for receiving, investigating and responding to concerns raised by internal and external stakeholders relating to governance issues.
- Ensuring employees feel comfortable reporting their governance concerns;

We are a responsible renewable energy producer, and it is our duty to ensure that our operations in pursuit of generating clean electricity are held to the highest governance standards.

Policy Owner:	Head of Legal & Compliance
Applies to:	Across Sonnedix Group, including employees and those working with us or on our behalf
Review Period/s:	Q1
Effective Date:	1 <sup>st</sup> January 2017
Modified Date & Version:	1 <sup>st</sup> January 2017; Version 1
Supporting Documentation:	Sonnedix Code of Ethics and Business Conduct; Sonnedix Anti-Bribery & Corruption Guide; Sonnedix Global Partners Standards of Conduct.